

INDEPENDENT AUDITORS'S REPORT

**To the Trustees,
Trust of The Funds & Properties of The Parsi Punchayet Bombay**

Report on Financial Statements

Qualified Opinion

We have audited the Financial Statements of Trust of The Funds & Properties of The Parsi Punchayet Bombay ("the Trust"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the financial statements read with significant accounting policies and other explanatory information, are prepared, in all material respects, in accordance with the provisions of the Maharashtra Public Trust Act, 1950 (the "Act") and the generally accepted accounting principles except for the effects of the matters described in the *Basis for Qualified Opinion* of our report.

Basis for Qualified Opinion

- 1. The Internal Auditor has highlighted certain instances of lapses in internal financials controls and allegations of malfeasance against certain members of the staff in relation to certain expenditure incurred. The Board of Trustees is carrying out an investigation into these issues to quantify the actual loss and is also in the process of initiating remedial measures to rectify such deficiencies and recover the loss, if any.*
- 2. During the year 2013-14, the Trust had transferred the tenancy in one property of the Trust. The value at which the said transaction was recorded had been disputed by four of the erstwhile Trustees of the Trust to the extent of Rs. 20 lakh and the matter is at present under investigation and sub-judice.*
- 3. In September 2014, a sum of Rs. 20 lakh was found in the cupboard of a late senior employee of the Trust. The erstwhile Trustees have requested the police to investigate the matter which is at present in progress. Pending completion of the investigation, no entries have been recorded for the same in the books of the Trust.*

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by Institute of Chartered Accountants of India (ICAI). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Board of Trustees (“Management”) is responsible for the preparation of the financial statements in accordance with the Maharashtra Public Trust Act, 1950, the generally accepted accounting principles and for such internal control as the Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the entity’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The Management is responsible for overseeing the Trusts’s financial reporting process.

Auditor’s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Trust’s internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with the Trustees regarding, among others, the planned scope and timing of audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Report on Other Legal and Regulatory Requirements

The Trust has not invested the amounts allocated to Sinking and Depreciation Fund in earmarked deposits. The shortfall between the amount invested in earmarked funds and the amount of Sinking and Depreciation Fund is Rs. 23,11,75,498/-.

As required by the Maharashtra Public Trusts Act, 1950, we give a report of an auditor relating to accounts audited under sub-section (2) of section 33 & 34 and rule 19 of the Maharashtra Public Trusts Act, 1950 attached herewith duly initialed and signed by us.

**For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS
Firm Registration Number 104607W / W100166**



**FARHAD M. BHESANIA
PARTNER
Membership Number 127355
UDIN: 23127355BGWIMR5290**

Place: Mumbai
Date : October 30, 2023

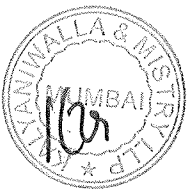
**Report of an auditor relating to accounts audited under sub-section (2)
of section 33 & 34 and rule 19 of the Maharashtra Public Trusts Act.**

Registration No. : AAATF3471CE19732

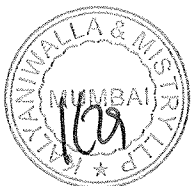
Name of the Public Trust : Trust of The Funds & Properties of The Parsi Panchayet Bombay

For the year ending : March 31, 2023

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- (a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules. Yes, subject to our comments specifically set out in Clause (g), (l) and (t) below.
- (b) Whether receipts and disbursements are properly and correctly shown in the accounts. Yes, subject to our comments specifically set out in Clause (g), (l) and (t) below.
- (c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts. Yes
- (d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him. Yes
- (e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with. The register of immovable properties has been properly maintained. Necessary Change Applications have been filed with the regional office and are pending for hearing and to be recorded in Schedule I. The register of moveable assets has not been properly updated for the period upto March 31, 2015.
- (f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him. Yes
- (g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust. No
Attention is also invited to Para 1 of the Basis for Qualified Opinion in our Independent Auditor's Report to the Trustees, Trust of the Funds and Properties of the Parsi Panchayet, Bombay.



- (h) The amounts of outstandings for more than one year and the amounts written off, if any. The Rent & occupation charges outstanding for more than one-year amounts to Rs. 24,807,890/-. The loss due to rooms lying vacant is Rs. 519,660/- for the year. The amount of rent, building repair cess, service charges, water charges, security charges and garbage collection charges written off is Rs. 3,088,250/-.
- (i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/-. Tenders were invited in most of the cases for repair work involving expenditure exceeding Rs. 5,000/-, where such work was not carried out departmentally.
- (j) Whether any money of the public trust has been invested contrary to the provisions of Section 35. No
- (k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor. None
- (l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust. As referred to in the *Basis of Qualified Opinion* Paragraph of our Audit Report, certain instances of lapses in internal financial controls and allegations of malfeasance against certain members of the staff in relation to certain expenditure incurred, have been brought to the attention of the Board of Trustees, who are carrying out an investigation into these issues to quantify the actual loss for the year under consideration.
- (m) Whether the budget has been filed in the form provided by rule 16A. The Budget for the year ended March 31, 2023 as prescribed by rule 16-A of the Bombay Public Trust (Amendment) Rules, 1972 was filed on February 10, 2022 with the Office of the Deputy Charity Commissioner, Greater Mumbai Region.
- (n) Whether the maximum and minimum number of the trustees is maintained. Yes

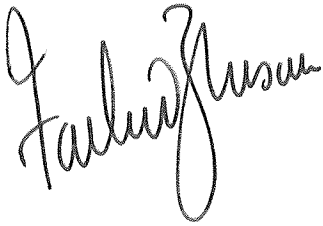


- (o) Whether the meetings are held regularly as provided in such instrument. Yes
- (p) Whether the minute books of the proceedings of the meeting is maintained. Yes
- (q) Whether any of the trustees has any interest in the investment of the trust. No
- (r) Whether any of the trustees is a debtor or creditor of the trust. No
- (s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit. Irregularities as pointed out by the auditors in the accounts of the previous year have not been complied with by the trustees during the period of audit as detailed in Clause (t) below.
- (t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.
- a. The Trust had transferred the tenancy in a property and the transaction had been disputed by four of the erstwhile Trustees to the extent of Rs. 20 lakh. The matter is under investigation and sub-judice.
- b. A sum of Rs. 20 Lakh found in the cupboard of a late senior employee of the Trust is under investigation and has not been recorded in the books.
- c. The Trust has not invested the amounts allocated to Sinking and Depreciation Fund in earmarked deposits. The shortfall between the amount invested in earmarked funds and the amount of Sinking and Depreciation Fund is Rs.23,11,75,498/-.



- (t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.
- d. Attention is also invited to Para 1 of the Basis for Qualified Opinion in our Independent Auditor's Report to the Trustees, Trust of the Funds and Properties of the Parsi Panchayet, Bombay.

**For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS
Firm Registration Number 104607W/ W100166**



**FARHAD M. BHESANIA
PARTNER
Membership Number 127355
UDIN: 23127355BGWIMR5290**

Place: Mumbai
Date : October 30, 2023

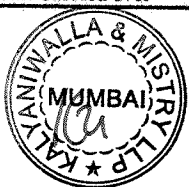
THE BOMBAY PUBLIC TRUST ACT, 1950.

SCHEDULE VIII-VIDE RULE 17 (1)

NAME OF THE TRUST : TRUST OF THE FUNDS AND PROPERTIES OF THE PARSİ PUNCHAYET BOMBAY
BALANCE SHEET AS AT MARCH 31, 2023

Regn No : C 416 (BOM)

FUNDS AND LIABILITIES		CURRENT YEAR	PREVIOUS YEAR	ASSETS		CURRENT YEAR	PREVIOUS YEAR
		₹	₹			₹	₹
TRUST FUND AND CORPUS				IMMOVABLE PROPERTIES			
Balance as per Schedule 'A'			1,18,17,39,408	Balance as per Schedule 'B'			35,49,84,492
SINKING AND DEPRECIATION FUND :				BUILDINGS UNDER CONSTRUCTION:			
As per last Balance Sheet		33,89,90,249	32,53,57,146	As per last balance sheet		32,20,28,762	32,14,36,636
Add: Amount transferred from Income & Expenditure A/c		1,33,72,981	1,36,33,103	Addition during the year		31,08,886	5,92,126
			35,23,63,230	Less : Capitalised during the year		32,51,37,648	32,20,28,762
RESERVE FUND :							
Building Construction Fund				INVESTMENTS :			
As per last Balance Sheet		8,95,12,156	8,95,12,156	As per Schedule 'C'			2,27,35,16,022
Amount transferred from Income & Expenditure Account		-	-	STOCK OF WOOL TOPS, KUSTIS & FLATS :			2,20,88,16,022
Education Fund				Wool Tops		4,70,400	3,12,600
Higher Education Committee			80,00,000	Kustis		8,900	44,740
ANY OTHER FUND :				(As Certified by the Senior Executive-Welfare)			
Composite Schemes of Housing Programme				Stock of Flats		2,14,86,687	2,14,86,687
Pursuant to a resolution of the Trusts dt. 12/09/1990		6,64,31,782	6,64,31,782				2,19,65,987
Pursuant to a resolution of the Trusts dt. 22/01/2002		16,05,20,000	16,05,20,000	MOVABLE ASSETS :			
			22,69,51,782	(Includes Furniture, Fixtures, Office Equipments, Utensils, Motor Heares, Library Books, Office Lift, Computers and articles in Alpaiwala Museum)			
LIABILITIES :				As per last balance sheet		81,06,874	90,60,421
1) For Rent and Other Deposits		1,92,09,21,896	1,80,36,09,367	Addition during the year		12,39,198	5,79,180
2) For Sundry Credit Balances		6,96,78,649	6,88,83,458	Less : Depreciation for the year		93,46,072	96,39,601
3) Security Deposits from Cashier & Custodians		88,166	1,18,857	LOANS AND ADVANCES UNSECURED :			
			1,99,06,88,711	(Considered to be good unless otherwise stated)			
Gratuity Account				Loan Scholarships		11,24,000	12,49,000
Balance as per last Balance Sheet		1,99,70,577	1,61,92,829	Employees and others		6,51,000	4,06,000
Amount transferred from Income & Expenditure Account		30,12,389	39,43,279				
Amount paid during the year		15,44,020	1,65,531				
			2,14,38,946				
INCOME AND EXPENDITURE ACCOUNT :							
Balance as per last Balance Sheet		29,51,82,938	36,34,62,847				
Add : Surplus (Deficit) as per Income and Expenditure Account		4,80,91,871	6,82,79,909				
			24,70,91,067				
Total Carried over			4,11,77,85,300	Total Carried over			2,98,52,28,426
							2,91,74,35,177



A.R. Tiwari

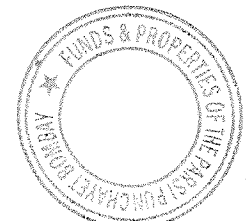
H. J.

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THE BOMBAY PUBLIC TRUST ACT, 1950.
SCHEDULE VIII-VIDE RULE 17 (1)
NAME OF THE TRUST : TRUST OF THE FUNDS AND PROPERTIES OF THE PARSİ PUNCHAYET BOMBAY
BALANCE SHEET AS AT MARCH 31, 2023

Regn No : C 416 (BOM)

FUNDS AND LIABILITIES		CURRENT YEAR	PREVIOUS YEAR	ASSETS		CURRENT YEAR	PREVIOUS YEAR
	₹	₹	₹		₹	₹	₹
Total Brought Forward		4,11,77,85,300	4,02,49,58,792	Total Brought Forward		2,98,52,28,426	2,91,74,35,177
				DEPOSITS :			
				With B.E.S.T.	10,89,321		7,66,985
				With B.S.E.S. LTD:	5,17,991		4,51,841
				Mahanagar Telephone Nigam Ltd.	19,266		19,266
				With Bombay Municipal Corporation	5,64,009		5,64,009
				With MSEDCL	330		330
				With Navsari Mahanagar Palika	1,80,000		1,80,000
				With Jio Internet	7,500		7,500
				With others	63,26,953		59,80,849
						87,05,370	79,70,780
				INCOME TAX DEDUCTED AT SOURCE :		5,86,52,177	9,58,86,835
				CASH AND BANK BALANCES :			
				In Saving Bank Account with Schedule Banks	14,54,96,396		14,87,92,768
				In Fixed Deposits with Schedule Banks	91,04,96,779		84,66,53,779
				With Institutes managed by Parsi Punchayet	90,43,652		80,56,953
				Imprest Cash with Managers & Others	1,62,500		1,62,500
						1,06,51,99,327	1,00,36,66,000
TOTAL ...		4,11,77,85,300	4,02,49,58,792	TOTAL ...		4,11,77,85,300	4,02,49,58,792

As per our report of even date.

For **KALYANIWALLA & MISTRY LLP**
CHARTERED ACCOUNTANTS
 Firm Registration Number 104607W/ W100166

FARHAD M. BHESANIA
 PARTNER
 Membership Number 127355
 Place: Mumbai
 Date: **30 OCT 2023**



x A.R. Triandaz
x M. K. W. He

x Anand
x Anand

x M. K. W. He
x H. J.

INCOME OUTSTANDING

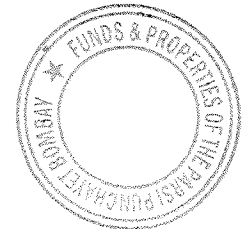
Rent & Occupation Charges
 (As certified by Dy. Chief Accountant)

Income On Investments
 (As certified by Chief Accountant)

	Current Year	Previous Year
Rent & Occupation Charges	3,88,53,492	3,26,50,502
Income On Investments	-	-
	3,88,53,492	3,26,50,502

) TRUSTEES

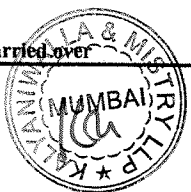
Place: Mumbai
 Date: **26 OCT 2023**



SCHEDULE IX - VIDE RULE 17 (1)
NAME OF THE TRUST : TRUST OF THE FUNDS AND PROPERTIES OF THE PARSİ PUNCHAYET BOMBAY
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023

Regn No : C 416 (BOM)

EXPENDITURE	₹	CURRENT YEAR		PREVIOUS YEAR	INCOME	CURRENT YEAR		PREVIOUS YEAR
		₹	₹	₹		₹	₹	₹
TO EXPENSES IN RESPECT OF PROPERTIES :					BY RENT AND OCCUPATION CHARGES (REALISED) :			
Municipal Taxes		99,15,949		1,34,31,483	Properties	10,04,70,880		8,30,81,944
Water charges		1,80,76,616		1,74,49,708	Car Parking Charges	2,13,56,751		1,89,48,653
Repair Cess		9,33,344		9,74,681	Ground Rent	92,061		2,61,203
Ground Rent		2,73,18,979		1,33,39,661			12,19,19,692	10,22,91,800
Salaries		10,83,74,924		10,77,81,946	BY INTEREST (REALISED) :			
Rent paid		2,48,204		1,18,269	On Company Fixed Deposits	15,25,90,113		14,96,11,253
Maintenance Charges of Societies		21,20,917		24,49,543	On Saving Bank Account	39,71,363		38,25,983
Repairs & Maintenance	6,48,56,191			3,95,92,905	On Bank Fixed Deposits	4,60,90,844		5,39,56,471
Less : Recoveries from Tenants	1,54,55,300			1,11,12,264	On Refund of Tax	45,99,600		
		4,94,00,891		2,84,80,641	BY DIVIDEND ON MUTUAL FUNDS			
Waste Management	36,17,394			39,46,248			20,72,51,920	20,73,93,713
Less : Recoveries from Tenants	39,10,700			38,28,400	BY DONATIONS :			
		-2,93,306		1,17,848	From Individuals	9,25,18,659		5,13,04,693
Professional Charges to Architects		75,00,323		51,36,284	From Public Trusts	35,90,720		36,22,203
Professional Charges		2,62,31,128		2,05,89,133	BY GRANTS			
Electricity Charges		93,63,569		88,32,951	BY INCOME FROM OTHER SOURCES :			
Insurance Charges		1,63,408		1,63,580	Hoarding Rent & Other Income	6,05,857		
Sweepers & Scavenger Charges		18,28,267		12,53,900	Food & Service Charges	17,16,060		11,46,220
Security Charges		1,98,06,690		1,82,17,549	BY ADMINISTRATION CHARGES			
			28,09,89,903	23,83,37,177	BY MISCELLANEOUS INCOME			
TO ESTABLISHMENT EXPENSES :					BY EXCESS OF EXPENDITURE OVER INCOME			
Salaries & Wages		3,13,24,643		2,67,73,215			9,61,09,379	5,49,26,896
Gratuity Paid to Staff		1,57,29,657		1,40,98,822				1,00,00,000
Conveyance & Travelling		6,76,485		6,20,003				
Repairs & Maintenance of Office Equipment		3,28,921		2,34,396			23,21,917	11,46,220
Printing & Stationery		7,42,475		4,28,358				
Postage & Telegrams		26,304		14,646			4,39,127	8,39,521
Telephone Charges		3,57,578		4,01,608			49,29,556	15,42,928
Electricity Charges		6,10,670		4,29,924				
Advertisement Expenses		12,94,648		11,25,233				
Contribution to Labour Welfare Fund		15,888		17,326			4,80,91,871	6,82,79,909
			5,12,07,269	4,41,43,531				
TO LEGAL EXPENSES			2,99,700	51,83,662				
TO AUDIT FEES :								
Statutory Auditors (Includes out of pocket expenses)		1,04,500		1,18,000				
Internal Auditors		17,02,460		10,12,060				
			18,06,960	11,30,060				
Total Carried over			34,23,03,832	28,87,94,430	Total Carried over		48,15,31,025	44,75,30,556



A.R. Triandaz
H. J. J.

K. K. K.
Aydesai

M. K. K.
M. K. K.



SCHEDULE IX - VIDE RULE 17 (1)
 NAME OF THE TRUST : TRUST OF THE FUNDS AND PROPERTIES OF THE PARSI PUNCHAYET BOMBAY
 INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023

Regn No : C 416 (BOM)

EXPENDITURE	₹	CURRENT YEAR		PREVIOUS YEAR	INCOME	CURRENT YEAR		PREVIOUS YEAR	
		₹	₹	₹		₹	₹	₹	
Total Brought Forward				34,23,03,832	28,87,94,430	Total Brought Forward			44,75,30,556
TO MISCELLANEOUS EXPENSES :									48,15,31,025
Bank Charges		1,06,283			1,06,175				
Subscription Charges		1,58,592			74,131				
Miscellaneous Expenses		92,78,155			79,62,491				
				95,43,030	81,42,797				
TO DEPRECIATION ON FURNITURE, FIXTURES, EQUIPMENTS, ETC.				14,96,795	15,32,727				
TO RESERVE OR SPECIFIC FUNDS									
Amount Transferred to Sinking & Depreciation Fund	60,29,773				62,24,252				
Interest on Sinking and Depreciation Fund	73,43,208				74,08,852				
Gratuity Fund		1,33,72,981			1,36,33,104				
		30,12,389			39,43,279				
				1,63,85,370	1,75,76,383				
TO EXPENSES ON OBJECTS OF THE TRUST									
Religious		3,70,23,411			3,63,68,060				
Education		37,61,653			34,69,883				
Medical		2,17,37,740			2,05,49,888				
Relief of Poverty		3,54,61,384			3,51,50,090				
Other Charitable Objects		1,38,17,810			3,59,46,298				
				11,18,01,998	13,14,84,219				
TOTAL ...				48,15,31,025	44,75,30,556	TOTAL ...			48,15,31,025

As per our report of even date

For KALYANIWALLA & MISTRY LLP
 CHARTERED ACCOUNTANTS
 Firm Registration Number 104607W/ W100166

[Signature]
 FARHAD M. BHESANIA
 PARTNER
 Membership No. 127355

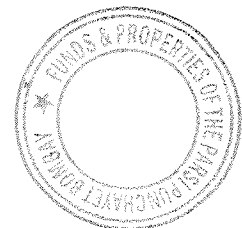


Place: Mumbai
 Date: 30 OCT 2023

[Signatures]
 A.R. Triandaz
 M. K. Wohle
 M. K. Wohle
 A. R. Triandaz
 M. K. Wohle
 M. K. Wohle

TRUSTEES

Place: Mumbai
 Date: 26 OCT 2023



The BOMBAY PUBLIC TRUST ACT, 1950.
SCHEDULE IX C

NAME OF THE TRUST : TRUST OF THE FUNDS AND PROPERTIES OF THE PARSI PUNCHAYET OF BOMBAY

STATEMENT OF INCOME LIABLE TO CONTRIBUTION FOR THE YEAR ENDED MARCH 31, 2023

Regn No : C 416 (BOM)

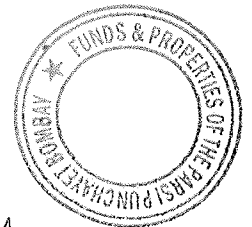
Particulars	Rs.	Rs.
GROSS ANNUAL INCOME		43,34,39,154
DETAILS OF INCOME NOT CHARGEABLE TO CONTRIBUTION U/S 58 & RULE 32:		
Donations received during the Year from Other Public Trust	35,90,720	
Grants by Government and Local Authorities	-	
Interest on Repairs and Sinking Fund	73,43,208	
Amount spent for the purpose of Medical Relief	2,17,37,740	
Amount Spent for the Purpose of Education	37,61,653	
Deductions out of Income from lands Used For Agricultural Purpose.		
a) Land Revenue and Local Cesses	-	
b) Cost of production of Lands cultivated by the Trust	-	
c) Rent payable to Superior Landlords	-	
Deductions out of Income from lands Used For Non Agricultural Purpose.		
a) Assessment, Cesses and other Government or Municipal Taxes (Includes Repair Cess of Rs. 9,58,294/-)	1,08,49,293	
b) Ground Rent Payable to Superior Landlords.	2,73,18,979	
c) Insurance Premium		
d) Repairs @ 10 % of Gross Rent of Buildings (Calculated to Nearest rupees) of Rs. 10,04,70,880/-	1,00,47,088	
e) Cost of Collection @ 4% of Gross Rent of Buildings of Rs. 10,04,70,880/-	40,18,835	
Cost of Collection of Income or Receipts from Securities, Stocks etc. @ 1% of such Income.	-	
Deduction of Amount of Repairs in respect of buildings not rented and yielding no income @ 10% of the Estimated Gross Annual Rent as Rs. 69,450/-	6,945	8,86,74,461
Gross Annual Income chargeable to contribution		34,47,64,693

Date: 30 OCT 2023



Farhad M. Bhesania

FARHAD M. BHESANIA
PARTNER
Membership No.: 127355
KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS
Firm Registration No. 104607W/ W100166
2nd Floor, Esplanade House,
29 Hazarimal Somani Marg,
Fort,
Mumbai - 400 001.



A.R. Triandaz
M. K. Wadhwa
M. K. Wadhwa
Aydesai
H. J.
M. K. Wadhwa

Address of the Trust:
Funds & Properties of The Parsi Panchayet Bombay,
209, Dr. D.N. Road, Fort, Mumbai - 400 001.

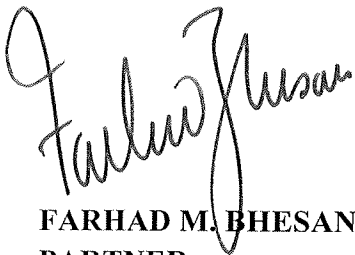
TRUSTEES

SCHEDULE IX-D

Information to be submitted by the Auditor along with Audit Report under sub-section (1) of section 34 of the Maharashtra Public Trusts Act

Sr. No.	Particulars	Details			
		Sr. No.	E-filing Acknowledgement No.	Financial Year	Date of Filing
1.	PAN No. of Trust	AAATF3471C			
2.	Registration No. with date of registration under Section 12AA of the Income Tax Act, 1961 (43 of 1961).	Registration No.: AAATF3471CE19732 Date of Registration: September 24, 2021			
3.	Acknowledgement No. with date of filing of the Return of Income for earlier three years.	(i)	236340141010221	2019-20	February 1, 2021
		(ii)	252975860240222	2020-21	February 24, 2022
		(iii)		2021-22	
4.	PAN No. of all trustees.	Sr. No.	Name of Trustee	PAN No.	
		(i)	Mrs. Armaity Rustom Tirandaz	AETPT0803P	
		(ii)	Mr. Xerxes Vispi Dastur	AACPD0042R	
		(iii)	Mr. Viraf Dinshaw Mehta	ACPPM7575B	
		(iv)	Mrs. Maharukh Kobad Noble	AAGPN9069E	
		(v)	Mr. Adil Jiji Malia	AFDPM7189J	
		(vi)	Mrs. Anahita Yazdi Desai	AMBPD2156M	
		(vii)	Mr. Hoshang J. B. Jal	AADPJ0977G	

For **KALIYANIWALLA & MISTRY LLP**
CHARTERED ACCOUNTANTS
Firm Registration Number 104607W/W100166



FARHAD M. BHESANIA
PARTNER

Membership Number 127355
UDIN: 23127355BGWIMR5290

Place: Mumbai
Date : October 30, 2023