

BOMBAY PARSI PUNCHAYET

PUBLIC NOTICE INVITING OFFERS FOR A FLAT AT OLD KHAREGHAT COLONY

The Bombay Parsi Punchayet is in possession of a **5 Rooms + Kitchen Flat** admeasuring about **1,796.15 Square Feet Carpet area on the 1st Floor, being Flat No. 4, Bldg No. 24, Old Khareghat Colony, Mumbai - 400007**, which has reverted to the Trust. The said flat is proposed to be offered to **prospective Parsi / Irani Zoroastrian offerors only for their live and use purely on Leave & Licence basis**, who gives the highest quantum of Interest Free Refundable Security Deposit. (**Kindly contact Mr. R. F. Patel on 02222617421/22/23 or Mobile : 9819946387 from Monday to Friday between 11.00 am to 5.30 pm for Bid Start Value as well as inspection of the Flat**).

1. Those interested are requested to attend the BPP Head Office, 209, Dr. D. N. Road, Fort, Mumbai-400001 on **Tuesday, 4th February 2025 at 5.00 PM**.
2. **The Flat will be allotted on Leave & Licence basis**. Interested offerors to submit their proposal in a sealed envelope @ BPP Office (Tel: 02222617421/22/23 or (M) 9819946387, with a separate Demand Draft of Rs. 1 Lakh in the name of "Funds & Properties of the Parsi Punchayet Bombay "as Earnest Money Deposit, which will be returned if their proposal is not accepted. Please do not put the Demand Draft in the sealed envelope but hand it over separately.
3. Interested offerors must quote value of the Flat in excess of (Reserve Security Deposit amount), exclusive of Stamp Duty and Registration Charges, as applicable for registration of Leave & License Agreement.
4. The sealed envelopes will be opened in the presence of all the offerors on the same day of Bidding.
5. The highest offer will be taken as the Second Reserve Security Deposit amount and the offerors will be requested to make an Open offer in excess of this Second Reserve Security Deposit amount.
6. The highest Open Offer will be taken as the Third Reserve Security Deposit amount.
7. The offerors will be guided beforehand by the BPP Trustees and Administration for all 3 Rounds of the process. Final Round will be conducted on One-to One basis in close cover- confirmation for offer in excess of 2nd round highest offer amount.
8. The flat will be allotted to the highest offeror in this Third & Final round. (If any tie may occur, one more round will be conducted on same pattern of Third & Final round for Final Highest Figure)
9. 50% of the full Security Deposit amount of the flat must be deposited by the offeror within 15 days and the balance 50% within one month. Failure to make payments on the Due date will lead to cancellation of their offer and the forfeiture of the Earnest Money Deposit. The flat may again be put up for allotment, or offered to the second highest offeror, as decided by the Trustees.
10. The Leave & license Agreement will be registered after the Full Security Deposit amount is received by the Trust. Possession of the flat will be given only after Leave & Licence Agreement is executed and registered.
11. The Trustees reserve the right to refuse any or all offers at their discretion without assigning any reason.

By the order of BPP Trustees

A. F. Sarkari
CEO