

KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Trustees,
Trust of The Funds & Properties of The Parsi Punchayet Bombay

Report on Financial Statements

Qualified Opinion

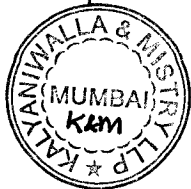
We have audited the Financial Statements of Trust of The Funds & Properties of The Parsi Punchayet Bombay ("the Trust"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the financial statements read with significant accounting policies and other explanatory information, are prepared, in all material respects, in accordance with the provisions of the Maharashtra Public Trust Act, 1950 (the "Act") and the generally accepted accounting principles except for the effects of the matters described in the *Basis for Qualified Opinion* of our report.

Basis for Qualified Opinion

1. *Payments amounting to Rs. 1 crore were made towards repairs and maintenance, professional fees, and miscellaneous expenses due to time constraints without proper prior authorization. The grant was credited to the PFMS Bank account on March 31, 2025, and vendor payments had to be uploaded to the Portal and settled on the same day. These transactions have been subsequently ratified by the Trustees who have approved such transactions on behalf of the Trust.*
2. *During the year 2013-14, the Trust had transferred the tenancy in one property of the Trust. The value at which the said transaction was recorded had been disputed by four of the erstwhile Trustees of the Trust to the extent of Rs. 20 lakh and the matter is at present under investigation and sub-judice.*
3. *In September 2014, a sum of Rs. 20 lakh was found in the cupboard of a late senior employee of the Trust. The erstwhile Trustees have requested the police to investigate the matter which is at present in progress. Pending completion of the investigation, no entries have been recorded for the same in the books of the Trust.*

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by Institute of Chartered Accountants of India (ICAI). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.



LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001
TEL.: (91) (22) 6158 6200, 6158 7200 FAX: (91) (22) 6158 6275

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Board of Trustees ("Management") is responsible for the preparation of the financial statements in accordance with the Maharashtra Public Trusts Act, 1950, the generally accepted accounting principles and for such internal control as the Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The Management is responsible for overseeing the Trust's financial reporting process.

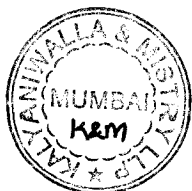
Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with the Trustees regarding, among others, the planned scope and timing of audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

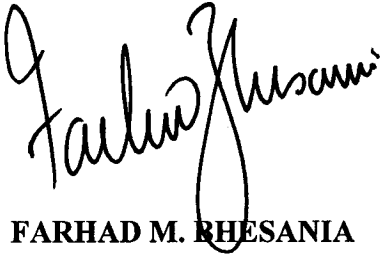


Report on Other Legal and Regulatory Requirements

The Trust has not invested the amounts allocated to Sinking and Depreciation Fund in earmarked deposits. The shortfall between the amount invested in earmarked funds and the amount of Sinking and Depreciation Fund is Rs. 23,98,66,525/-.

As required by the Maharashtra Public Trusts Act, 1950, we give a report of an auditor relating to accounts audited under sub-section (2) of section 33 & 34 and Rule 19 of the Maharashtra Public Trusts Act, 1950 attached herewith duly initialed and signed by us.

**For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS
Firm Registration Number 104607W / W100166**



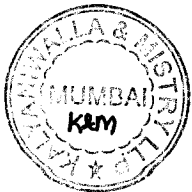
**FARHAD M. RHESANIA
PARTNER
Membership Number 127355
UDIN: 25127355BMLGBU3437**

Place: Mumbai
Date : September 30, 2025.

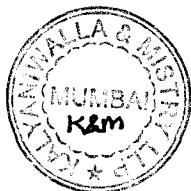
**Report of an auditor relating to accounts audited under sub-section (2)
of section 33 & 34 and rule 19 of the Maharashtra Public Trusts Act.**

Registration No. : AAATF3471CE19732
Name of the Public Trust : Trust of The Funds & Properties of The Parsi Punchayet Bombay
For the year ending : March 31, 2025

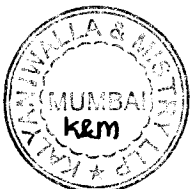
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|---|---|
| (a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules. | Yes, subject to our comments specifically set out in Clause (g), (l) and (t) below. |
| (b) Whether receipts and disbursements are properly and correctly shown in the accounts. | Yes, subject to our comments specifically set out in Clause (g), (l) and (t) below. |
| (c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts. | Yes |
| (d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him. | Yes |
| (e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with. | The register of immovable properties has been properly maintained. Necessary Change Applications have been filed with the regional office and are pending for hearing and to be recorded in Schedule I. The register of moveable assets has not been properly updated for the period upto March 31, 2015. |
| (f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him. | Yes |
| (g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust. | No
Attention is also invited to Para 1 of the Basis for Qualified Opinion in our Independent Auditor's Report to the Trustees, Trust of the Funds and Properties of the Parsi Punchayet, Bombay. |



- (h) The amounts of outstandings for more than one year and the amounts written off, if any. The Rent & occupation charges outstanding for more than one-year amounts to Rs. 2,84,18,767/-. The loss due to rooms lying vacant is Rs. 12,23,361/- for the year. The amount of rent, building repair cess, service charges, water charges, security charges and garbage collection charges written off is Rs. 17,46,838/-.
- (i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/-. Tenders were invited in most of the cases for repair work involving expenditure exceeding Rs. 5,000/-, where such work was not carried out departmentally.
- (j) Whether any money of the public trust has been invested contrary to the provisions of Section 35. No
- (k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor. None
- (l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust. As referred to in the *Basis of Qualified Opinion* Paragraph of our Audit Report, certain instances of lapses in internal financial controls in relation to certain expenditure incurred have been brought to the attention of the Board of Trustees, who are carrying out an inquiry into these issues to quantify the actual loss for the year under consideration.
- (m) Whether the budget has been filed in the form provided by rule 16A. The Budget for the year ended March 31, 2025 as prescribed by rule 16-A of the Bombay Public Trust (Amendment) Rules, 1972 was filed on February 13, 2024 with the Office of the Deputy Charity Commissioner, Greater Mumbai Region.
- (n) Whether the maximum and minimum number of the trustees is maintained. Yes



- (o) Whether the meetings are held regularly as provided in such instrument. Yes
- (p) Whether the minute books of the proceedings of the meeting is maintained. Yes
- (q) Whether any of the trustees has any interest in the investment of the trust. No
- (r) Whether any of the trustees is a debtor or creditor of the trust. No
- (s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit. Irregularities as pointed out by the auditors in the accounts of the previous year have not been complied by the trustees during the period of audit as detailed in Clause (t) below.
- (t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.
- a. The Trust had transferred the tenancy in a property and the transaction had been disputed by four of the erstwhile Trustees to the extent of Rs. 20 lakh. The matter is under investigation and sub-judice.
- b. A sum of Rs. 20 Lakh found in the cupboard of a late senior employee of the Trust is under investigation and has not been recorded in the books.
- c. The Trust has not invested the amounts allocated to Sinking and Depreciation Fund in earmarked deposits. The shortfall between the amount invested in earmarked funds and the amount of Sinking and Depreciation Fund is Rs. 23,98,66,525/-.
- d. Payments amounting to Rs. 1 crore were made towards repairs and maintenance, professional fees, and miscellaneous expenses due to time constraints without proper prior authorization. The grant was credited to the PFMS Bank account on March 31, 2025, and vendor payments had to

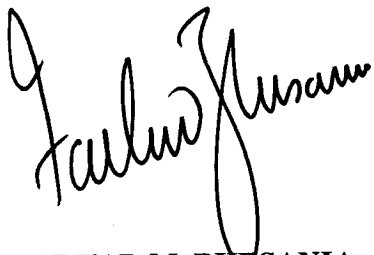


be uploaded to the Portal and settled on the same day. These transactions have been subsequently ratified by the Trustees who have approved such transactions on behalf of the Trust.

- (t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.

Attention is also invited to Para 1 of the Basis for Qualified Opinion in our Independent Auditor's Report to the Trustees of the Funds and Properties of the Parsi Punchayet, Bombay.

**For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS
Firm Registration Number 104607W/ W100166**



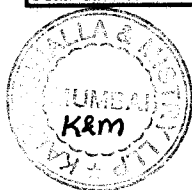
**FARHAD M. BHESANIA
PARTNER
Membership Number 127355
UDIN: 25127355BMLGBU3437**

Place: Mumbai
Date: September 30, 2025.

THE BOMBAY PUBLIC TRUST ACT, 1950.
SCHEDULE VIII-VIDE RULE 17 (1)
NAME OF THE TRUST : TRUST OF THE FUNDS AND PROPERTIES OF THE PARSİ PUNCHAYET BOMBAY
BALANCE SHEET AS AT MARCH 31, 2025

Regn No : C 416 (BOM)

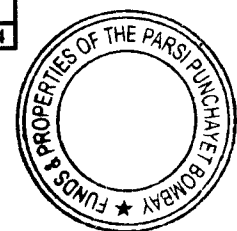
FUNDS AND LIABILITIES	CURRENT YEAR		PREVIOUS YEAR	ASSETS	CURRENT YEAR		PREVIOUS YEAR
	₹	₹	₹		₹	₹	₹
TRUST FUND AND CORPUS				IMMOVABLE PROPERTIES			
Balance as per Schedule 'A'		1,19,12,39,531	1,18,22,39,408	Balance as per Schedule 'B'	35,80,93,937		35,49,84,492
				Addition during the year	59,27,362		31,09,445
SINKING AND DEPRECIATION FUND :						36,40,21,299	35,80,93,937
As per last Balance Sheet	36,64,42,331		35,23,63,230				
Add: Amount transferred from Income & Expenditure A/c	1,50,30,565		1,40,79,101	BUILDINGS UNDER CONSTRUCTION:			
		38,14,72,896	36,64,42,331	As per last Balance Sheet	24,08,33,582		32,51,37,648
				Addition during the year	3,10,500		99,79,217
RESERVE FUND :				Less: Cost of Property Sold	24,11,44,082		33,51,16,865
Building Construction Fund							(9,42,83,283)
Opening Balance	16,31,94,367		8,95,12,156			24,11,44,082	24,08,33,582
Add: Amount transferred from Income & Expenditure A/c	23,26,959		7,36,82,211	INVESTMENTS :			
		16,55,21,326	16,31,94,367	As per Schedule 'C'		53,93,510	53,93,510
Education Fund				STOCK OF WOOL TOPS, KUSTIS & FLATS :			
Higher Education Committee		80,00,000	80,00,000	Wool Tops	3,58,880		6,32,000
				Kustis	6,890		13,990
ANY OTHER FUND :				(As Certified by the Senior Executive-Welfare)			
Composite Schemes of Housing Programme				Stock of Flats	3,10,28,582		3,84,37,785
Pursuant to a resolution of the Trusts dt. 12/09/1990	6,64,31,782		6,64,31,782			3,13,94,352	3,90,83,775
Pursuant to a resolution of the Trusts dt. 22/01/2002	16,05,20,000		16,05,20,000	MOVABLE ASSETS :			
		22,69,51,782	22,69,51,782	(Includes Furniture, Fixtures, Office Equipments,			
LIABILITIES :				Utensils, Motor Heares, Library Books, Office Lift,			
1) For Rent and Other Deposits	2,88,41,43,900		2,31,94,54,197	Computers and articles in Alpaiwala Museum)			
2) For Sundry Credit Balances	1,89,31,413		1,79,56,033	As per last Balance Sheet	91,33,950		78,49,277
3) Security Deposits from Cashier & Custodians	72,656		73,849	Addition during the year	18,32,170		29,14,849
		2,90,31,47,969	2,33,74,84,079	Less : Depreciation for the year	1,09,66,120		1,07,64,126
Gratuity Account					(16,57,164)		(16,30,176)
Balance as per last Balance Sheet	2,21,63,106		2,14,38,946			93,08,956	91,33,950
Add: Amount transferred from Income & Expenditure Account	32,54,390		29,28,181	LOANS AND ADVANCES UNSECURED :			
Less: Amount paid during the year	(12,40,484)		(22,04,021)	(Considered to be good unless otherwise stated)			
		2,41,77,012	2,21,63,106	Loan Scholarships	10,34,000		10,34,000
INCOME AND EXPENDITURE ACCOUNT :				Employees and others	4,00,920		3,40,000
Balance as per last Balance Sheet	35,33,32,127		24,70,91,067			14,34,920	13,74,000
Add/ (Less): Surplus/ (Deficit) as per Income and Expenditure Account	9,79,55,015		10,62,41,060				
		45,12,87,142	35,33,32,127				
Total Carried over		5,35,17,97,658	4,65,98,07,200	Total Carried over		65,26,97,119	65,39,12,754



VDM
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THE BOMBAY PUBLIC TRUST ACT, 1950.
SCHEDULE VIII-VIDE RULE 17 (1)
NAME OF THE TRUST : TRUST OF THE FUNDS AND PROPERTIES OF THE PARSI PUNCHAYET BOMBAY
BALANCE SHEET AS AT MARCH 31, 2025

Regn No : C 416 (BOM)

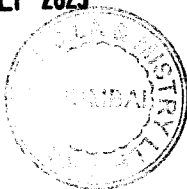
FUNDS AND LIABILITIES	CURRENT YEAR		PREVIOUS YEAR	ASSETS	CURRENT YEAR		PREVIOUS YEAR
	₹	₹	₹		₹	₹	₹
Total Brought Forward		5,35,17,97,658	4,65,98,07,200	Total Brought Forward		65,26,97,119	65,39,12,754
				DEPOSITS :			
				With B.E.S.T.	13,43,494		10,89,321
				With B.S.E.S. LTD.	5,17,991		5,17,991
				Mahanagar Telephone Nigam Ltd.	19,266		19,266
				With Bombay Municipal Corporation	5,64,009		5,64,009
				With MSEDCL	330		330
				With Navsari Mahanagar Palika	1,80,000		1,80,000
				With Jio Internet	7,500		7,500
				With others	65,97,422		64,41,453
						92,30,012	88,19,870
				INCOME TAX DEDUCTED AT SOURCE :		7,26,41,163	8,17,73,789
				CASH AND BANK BALANCES :			
				In Saving Bank Account with Schedule Banks	27,29,48,633		30,74,50,192
				In Fixed Deposits with Schedule Banks	4,33,50,31,614		3,59,94,43,291
				With Institutes managed by Parsi Punchayet	89,06,617		82,44,804
				Imprest Cash with Managers & Others	3,42,500		1,62,500
						4,61,72,29,364	3,91,53,00,787
TOTAL ...		5,35,17,97,658	4,65,98,07,200	TOTAL ...		5,35,17,97,658	4,65,98,07,200

As per our report of even date.

For KALYANIWALLA & MISTRY LLP
 CHARTERED ACCOUNTANTS
 Firm Registration Number 104607W/ W100166

FARHAD M. BHESANIA
 PARTNER
 Membership Number 127355
 Place: Mumbai
 Date:

30 SEP 2025



INCOME OUTSTANDING

Current Year Previous Year

Rent & Occupation Charges
 (As certified by Dy. Chief Accountant)

3,63,09,778 3,70,26,757

Income On Investments
 (As certified by Chief Accountant)

45,29,456 1,66,267

4,08,39,234 3,71,93,024

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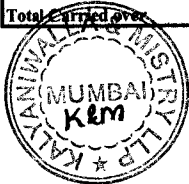
Place: Mumbai
 Date:



SCHEDULE IX - VIDE RULE 17 (1)
NAME OF THE TRUST : TRUST OF THE FUNDS AND PROPERTIES OF THE PARSI PUNCHAYET BOMBAY
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025

Regn No : C 416 (BOM)

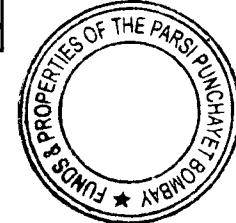
EXPENDITURE	CURRENT YEAR		PREVIOUS YEAR	INCOME	CURRENT YEAR		PREVIOUS YEAR
	₹	₹			₹	₹	
TO EXPENSES IN RESPECT OF PROPERTIES :				BY RENT AND OCCUPATION CHARGES (REALISED) :			
Municipal Taxes		1,17,30,972	1,06,61,491	Properties	16,99,74,980		10,74,57,170
Water Charges		1,67,08,413	1,40,45,287	Car Parking Charges	2,64,79,744		2,36,14,117
Repair Cess		17,30,912	38,33,804	Ground Rent	3,01,016		3,68,616
Ground Rent		1,432	1,19,762			19,67,55,740	13,14,39,903
Salaries		11,00,03,467	10,49,14,146	BY INTEREST (REALISED) :			
Rent paid		2,41,574	2,30,604	On Company Fixed Deposits	-		-
Maintenance charges of societies		20,87,385	23,38,198	On Saving Bank Account	1,04,90,726		80,57,253
				On Bank Fixed Deposits	27,37,65,496		21,74,86,796
Repairs & Maintenance	10,08,94,671		7,31,31,935	On Refund of Tax	26,27,103		-
Less : Recoveries from Tenants	(2,14,87,045)		(3,25,42,582)			28,68,83,325	22,55,44,049
		7,94,07,626	4,05,89,353	BY DIVIDEND ON MUTUAL FUNDS		3,10,445	2,33,782
Waste Management	51,22,685		36,87,978	BY DONATIONS :			
Less : Recoveries from Tenants	(68,64,850)		(40,45,100)	From Individuals	15,44,25,503		15,27,73,937
		(17,42,165)	(3,57,122)	From Public Trusts	32,77,712		2,89,53,130
Professional Charges to Architects		82,19,750	47,67,491			15,77,03,215	18,17,27,067
Professional Charges		3,04,04,104	2,54,58,608	BY GRANTS		1,00,00,000	-
Electricity Charges		1,43,83,173	1,30,30,530	BY INCOME FROM SALE OF PROPERTY		23,26,959	7,36,82,211
Insurance Charges		1,22,050	82,333	BY INCOME FROM OTHER SOURCES :			
Sweepers & Scavenger Charges		26,98,036	22,76,773	Hoarding Rent & Other Income	14,38,889		-
Security Charges		2,33,04,692	2,04,76,916	Food & Service Charges	25,57,060		24,44,670
			24,24,68,174			39,95,949	24,44,670
TO ESTABLISHMENT EXPENSES :		29,93,01,421		BY ADMINISTRATION CHARGES		20,01,580	3,15,890
Salaries & Wages		2,72,41,020	2,68,91,759	BY MISCELLANEOUS INCOME		21,15,117	1,90,72,361
Gratuity Paid to Staff		71,37,027	1,73,97,723				
Conveyance & Travelling		6,00,474	8,10,095				
Repairs & Maintenance of Office Equipment		8,71,260	2,86,170				
Printing & Stationery		5,44,017	4,83,488				
Postage & Telegrams		27,973	35,583				
Telephone Charges		2,65,731	2,84,932				
Electricity Charges		4,78,317	6,81,365				
Advertisement Expenses		20,15,426	19,53,295				
Amount of interest paid to Ministry of Culture on Grant		-	65,560				
Staff Insurance		41,46,672	54,09,534				
Contribution to Labour Welfare Fund		29,870	14,890				
			5,43,14,394				
TO LEGAL EXPENSES		4,33,57,787					
		54,01,851	71,99,921				
TO AUDIT FEES :							
Statutory Auditors (Includes out of pocket expenses)		1,24,500	-				
Internal Auditors		8,39,320	9,68,260				
			9,68,260				
Total Carried over		34,90,24,879	30,49,50,749	Total Carried over		66,20,92,330	63,44,59,933



VDM x *M. K. Dabhi*
 AM x *A. H. Tiwari*
 AM x *A. H. Tiwari*

AM x *A. H. Tiwari*
 AM x *A. H. Tiwari*

AM x *A. H. Tiwari*
 AM x *A. H. Tiwari*



SCHEDULE IX - VIDE RULE 17 (1)
NAME OF THE TRUST : TRUST OF THE FUNDS AND PROPERTIES OF THE PARSI PUNCHAYET BOMBAY
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025

Regn No : C 416 (BOM)

EXPENDITURE	CURRENT YEAR			PREVIOUS YEAR	INCOME	CURRENT YEAR			PREVIOUS YEAR
		₹	₹	₹			₹	₹	₹
Total Brought Forward			34,90,24,879	30,49,50,749	Total Brought Forward		66,20,92,330	63,44,59,933	
TO MISCELLANEOUS EXPENSES :									
Bank Charges		1,09,546		98,104					
Subscription Charges		1,61,205		1,14,012					
Miscellaneous Expenses		1,35,49,764		1,08,71,693					
			1,38,20,515	1,10,83,809					
TO DEPRECIATION ON FURNITURE, FIXTURES, EQUIPMENTS, ETC.			16,57,164	16,30,176					
TO RESERVE OR SPECIFIC FUNDS									
Amount Transferred to Sinking & Depreciation Fund	59,65,763			56,73,494					
Amount Transferred to Repair Fund	5,88,309			2,46,257					
Interest on Sinking and Depreciation Fund	84,76,493			81,59,350					
		1,50,30,565		1,40,79,101					
Gratuity Fund		32,54,390		29,28,181					
			1,82,84,955	1,70,07,282					
TO AMOUNT TRANSFERRED TO BUILDING CONSTRUCTION FUND			23,26,959	7,36,82,211					
TO INCOME TAX PAID			4,74,028						
TO EXPENSES ON OBJECTS OF THE TRUST									
Religious		4,08,66,374		4,10,08,682					
Education		71,78,381		68,43,718					
Medical		1,60,05,659		1,35,91,754					
Relief of Poverty		3,24,62,206		3,32,88,658					
Other Charitable Objects		8,20,36,195		2,51,31,834					
			17,85,48,815	11,98,64,646					
BY EXCESS OF INCOME OVER EXPENDITURE			9,79,55,015	10,62,41,060					
TOTAL ...			66,20,92,330	63,44,59,933	TOTAL ...		66,20,92,330	63,44,59,933	

As per our report of even date

For KALYANIWALLA & MISTRY LLP
 CHARTERED ACCOUNTANTS
 Firm Registration Number 104607W/ W100166

FARHAD M. BHESANIA
 PARTNER
 Membership No. 127355

Place: Mumbai
 Date:

30 SEP 2025



Vom ~ Vkhkhk

ART 2 A.R. Tiandaz

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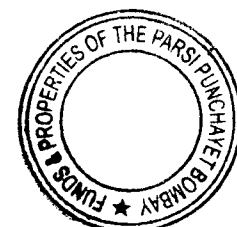
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) TRUSTEES
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)
 Place: Mumbai
 Date:



The BOMBAY PUBLIC TRUST ACT, 1950.

SCHEDULE IX C

NAME OF THE TRUST : TRUST OF THE FUNDS AND PROPERTIES OF THE PARSI PUNCHAYET OF BOMBAY
STATEMENT OF INCOME LIABLE TO CONTRIBUTION FOR THE YEAR ENDED MARCH 31, 2025
Regn No : C 416 (BOM)

PARTICULARS	₹	₹
GROSS ANNUAL INCOME		66,20,92,330
DETAILS OF INCOME NOT CHARGEABLE TO CONTRIBUTION U/S 58 & RULE 32:		
Donations received during the Year from Other Public Trust	32,77,712	
Grants by Government and Local Authorities	-	
Interest on Repairs and Sinking Fund	84,76,493	
Amount spent for the purpose of Medical Relief	1,60,05,659	
Amount Spent for the Purpose of Education	71,78,381	
Deductions out of Income from lands Used For Agricultural Purpose.		
a) Land Revenue and Local Cesses	-	
b) Cost of production of Lands cultivated by the Trust	-	
c) Rent payable to Superior Landlords	-	
Deductions out of Income from lands Used For Non Agricultural Purpose.		
a) Assessment, Cessess and other Government or Municipal Taxes (Includes Repair Cess of ` 17,30,912)	1,34,61,884	
b) Ground Rent Payable to Superior Landlords.	1,432	
c) Insurance Premium		
d) Repairs @ 10 % of Gross Rent of Buildings (Calculated to Nearest rupees) of ` 16,99,74,980	1,69,97,498	
e) Cost of Collection @ 4% of Gross Rent of Buildings of ` 16,99,74,980	67,98,999	
Cost of Collection of Income or Reciepts from Securities, Stocks etc. @ 1% of such Income.	-	
Deduction of Amount of Repairs in respect of buildings not rented and yielding no income @ 10% of the Estimated Gross Annual Rent as ` 69,450	6,945	7,22,05,003
Gross Annual Income chargeable to contribution		58,98,87,327

Date: 30 SEP 2025

Farhad M. Bhesania

FARHAD M. BHESANIA
PARTNER

Membership No.: 127355

KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS

Firm Registration No. 104607W/ W100166

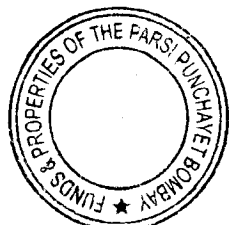
2nd Floor, Esplanade House,
29 Hazarimal Somani Marg,
Fort,
Mumbai - 400 001.



Address of the Trust:
Funds & Properties of The Parsi Punchayet Bombay,
209, Dr. D.N. Road, Fort, Mumbai - 400 001.

VOM, *Handwritten signature*
ABT, A.R. Tiwari
LUB, *Handwritten signature*
AHO, *Handwritten signature*
HID, *Handwritten signature*
MID, M.K. Wode
AM, *Handwritten signature*

TRUSTEES



SCHEDULE IX-D

Information to be submitted by the Auditor along with Audit Report under sub-section (1) of section 34 of the Maharashtra Public Trusts Act

Sr. No.	Particulars	Details			
1.	PAN No. of Trust	AAATF3471C			
2.	Registration No. with date of registration under Section 12AA of the Income Tax Act, 1961 (43 of 1961).	Registration No.: AAATF3471CE19732 Date of Registration: September 24, 2021			
3.	Acknowledgement No. with date of filing of the Return of Income for earlier three years.	Sr. No.	E-filing Acknowledgement No.	Financial Year	Date of Filing
		(i)	721318811141022	2021-22	October 14, 2022
		(ii)	530275891281123	2022-23	November 28, 2023
		(iii)	626215881221024	2023-24	October 22, 2024
4.	PAN No. of all trustees.	Sr. No.	Name of Trustee	PAN No.	
		(i)	Mrs. Armaity Rustom Tirandaz	AETPT0803P	
		(ii)	Mr. Xerxes Vispi Dastur	AACPD0042R	
		(iii)	Mr. Viraf Dinshaw Mehta	ACPPM7575B	
		(iv)	Mrs. Maharukh Kobad Noble	AAGPN9069E	
		(v)	Mr. Adil Jiji Malia	AFDPM7189J	
		(vi)	Mrs. Anahita Yazdi Desai	AMBPD2156M	
		(vii)	Mr. Hoshang J. B. Jal	AADPJ0977G	

For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS

Firm Registration Number 104607W/W100166



FARHAD M. BHESANIA
PARTNER

Membership Number 127355
UDIN: 25127355BMLGBU3437

Place: Mumbai
Date: September 30, 2025.